

# MINING, BUSINESS AND STOCKS.

## IMPROVEMENT IN CHINO PROPERTY

Low Grade Ore Reserves in Old Bonanza Being Increased at Rate of Million Tons a Month.

That the Chino Copper company's property has the car marks of a big copper producer is the assurance of those who have looked into the proposition. The last report for the month of November discloses the fact that up to date of 1,000,000 tons of ore averaging almost 2 1/2 per cent copper had been blocked out during the previous 30 days by means of chum drills. In all 138 holes have been drilled and of this number 152 are said to have ore. One hundred and thirty-two of them entered into the above tonnage calculation.

The same authority states that on Nov. 1, 1909, the estimated amount of ore developed aggregated 6,341,000 tons, the average value of which assays 2.43 per cent copper.

The Chino Copper company, which is under the management of D. C. Jackson of this city, owns 2,400 acres of land in Grant county, in the southwestern part of New Mexico. Of this acreage 157 acres are patented. This company was formed in May, 1909, to take over the old Santa Rita property, which has been worked at different times for a great many years past, some say as far back as the beginning of the last century.

In the early days the property was worked for the high grade ore which it produced, but modern methods in handling low grade copper ores have led to the exploration of the property with the view of demonstrating its value as a producer of low grade ore. These efforts have been so far successful that some six ore bodies have been discovered, the average thickness of which is over 50 feet. The thickness of the overburden is placed at 50 feet, and the average value about 2.40 per cent copper.

The ore which occurs in andesite porphyry, is said to be well adapted to concentration, and a saving of 70 per cent or better is expected with a modern 2,000 ton mill, the erection of which is planned by the company in the near future. A small mill erected years ago, is now on the property, and is being used for experimental tests. It is reported that the saving on extended experimental runs with this mill has varied between 60 and 70 per cent, running through the low grade bodies of ore are rich streaks some of which contain native copper, which are expected to make the average even better than the figures given above.

The property has just been visited by a large party of heavy stockholders, among whom were D. C. Jackson, C. M. McNeill, A. Chester Beatty, Sherwood Aldrich, Charles Hayden and others. The inspection was completed yesterday and the party are now on their way to Kansas in D. C. Jackson's private car.

### COLUMBUS CON. SOARING.

Columbus Con. was the star performer on the mining exchange this morning, its upward flight from 77 to 92 being due to the improved conditions at the mine leading the shorts to attempt to fill orders. This condition was not entirely unexpected by those who know how little stock comparatively, there is on this market. Moreover the company, to begin with, is not a 1,000,000 share corporation, the total stock issue being placed at less than 200,000 shares.

With the exception of Columbus the market was featureless. There was a general apathy in trading which was practically restricted to Colorado and Sioux Con. The former opened at 75 and weakened to 73, but advanced to 76 at the close, over 6,000 shares being sold during the day. Sioux, closed from 45 at the opening to 42 at the close with an offering of 4,100 shares.

Iron Blossom came out with a solitary 100 shares at 66. Bullock was stronger on the strength of recent reports from the mine. A sale of 2,000 shares was made at 2 cents. Cedar Tailman sold at 4 1/2 and Alice loosened up 100 at 1/2 flat.

Closing quotations were as follows:

TODAY'S QUOTATIONS.				
Listed Stks.	A. M.	P. M.	Askd.	Askd.
Alice	92 1/2	91	92 1/2	91
Ajax	25	24 1/2	25	24 1/2
Alice	2,000	1.90	2.40	2.40
Beck Tun.	10	14	10	14
Big Hill	100 1/2	92	100 1/2	92
Big Amal.	10	10	10	10
Black Jack	97 1/2	99	97 1/2	99
Bos. Con.	17 1/2	17 1/2	17 1/2	17 1/2
Bullock	61 1/2	62	62	62 1/2
Carson	35	35	35	35
Cedar	44	45	44	45
Cent. Mam.	10	10	10	10
Century	10	10	10	10
Colorado	77	78	77	78
Columbus	92 1/2	91	92 1/2	91
Crown Pt.	66 1/2	67	66 1/2	67
Daily Judge	5.00	5.00	5.00	5.00
Dragon Iron	12	12	12	12
Dromedary	70	67	70	67
E. Cr. Pt.	10	10	10	10
Eagle's N.	10	10	10	10
E. Cr. Pt.	10	10	10	10
E. Tin. Con.	10	10	10	10
E. Tin. Dev.	10	10	10	10
E. T. G. K.	10	10	10	10
Ely Calumet	44	45	44	45
Galena	10	10	10	10
Godiva	10	10	10	10
Grand Cent.	2.20	2.27 1/2	2.20	2.27 1/2
Gratiot	67	65	67	65
Ind. Queen	10	10	10	10
Int. P. O. D.	1.00	1.02 1/2	1.00	1.02 1/2
Inyo	10	10	10	10
I. B. Co.	10	10	10	10
J. K. Con.	10	10	10	10
Joe Bowers	10	10	10	10
Lead King	10	10	10	10
Leah Tin.	10	10	10	10
Little Bell	10	10	10	10
Little Chief	10	10	10	10
L. Man.	10	10	10	10
Mad. Evans	10	10	10	10

### BREEDEN'S OFFICE TALK

"If it's for the office Breeden has it"

TODAY

### Refillable Memos

A big improvement over the old style. You only have to buy the cover once and as fast as the "fillers" are used up, you can replenish them. We'll sell you covers or "fillers" separately. Paper for pen or pencil.

For Busy Men.

TELEPHONES 729

Breeden Office Supply Co.  
60 West 2nd St.

## MORNING METALS.

SILVER, 50%  
COPPER, 12 1/2-14  
LEAD, 4.10

## NEW YORK QUOTATIONS.

LEAD, steady - 4.37 1/2 @ 4.42 1/2  
COPPER, quiet - 13.25 @ 13.50  
SILVER, 20%

## LOCAL BANK CLEARINGS.

Today's \$1,197,301.88  
Nov. 19, 1909 1,072,356.78

Mas. Val.	1.82 1/2	1.85	1.85	1.92 1/2
May Day	15	16	16	16
Min. Flat	.001	.003	.003	.01
Mt. Lake	.004	.004	.004	.01
Mt. L. Ex.	.001	.001	.001	.01
Monroe	.25	.30	.30	.30
N. Briton	30	30	30	30
Nev. Hills	71	80	71	71
Newhouse	2.50	4.25	3.65	3.65
New York	.105	.11	.105	.11
Ohio Cop.	5.50	5.60	5.50	5.60
Pioche M.	.02	.07	.02	.07
Plutus	.045	.06	.045	.054
Prince Con.	1.10	1.15	1.10	1.17 1/2
Provo	.68	.68 1/2	.68	.68 1/2
Sacramento	.02 1/2	.02 1/2	.02 1/2	.02 1/2
Silver King	3.95	4.00 1/2	3.95 1/2	4.00
Schwab	.001	.001	.001	.001
S. Troughs	.10	.12	.10	.12
R. Warrior	3.10	3.65	3.30	3.35
S. Col. Con.	.42	.44	.42	.44
S. I. Blo.	.001	.01	.001	.01
Swansea C.	.02	.03 1/2	.02	.03 1/2
Tin. Cent.	.054	.06	.054	.06
Tin. Comb.	.02	.02	.02	.02
Tin. Empire	.02	.02	.02	.02
Tin. Humb.	.02	.02	.02	.02
Uncle Sam	.41	.43	.41	.43
Utah Con.	.67	.68	.67	.68
Victor Con.	.04 1/2	.05 1/2	.04 1/2	.05 1/2
Victoria	1.55	1.70	1.55	1.70
West. Utah	2.50	2.50	2.50	2.50
Yer. Copper	.04 1/2	.04 1/2	.04 1/2	.04 1/2
Zenith	.10	.10	.10	.10

Unl'd Stks.	Bid	Askd	Bid	Askd
Tin. Stan.	.11	.11	.11	.11
Big. C. St.	.34	.34	.34	.34
U. T. Hill	.10	.15	.10	.15
McDon. Ely	.34	.35	.34	.35
Ontario	2.65	2.65	2.65	2.65
Ely Wych	.30	.30	.30	.30

Alice, 100 at 2.55.	
Bullock, 500 at 2.	
Colorado, 200 at \$1; 300 at 80; 100 at 78, seller 60; 200 at 75, seller 60.	
Columbus, 100 at 95, seller 60; 100 at 99, seller 60; 110 at 1.00; 500 at 1.02 1/2; 100 at 1.00, seller 60; 500 at 1.05; 1,100 at 1.02 1/2, seller 60; 100 at 1.05, seller 60.	
Ely Calumet, 2,500 at 47.	
Grand Central, 200 at 2.25 1/2.	
Pet. & Oil, 500 at 1.00.	
Iron Blossom, 1,700 at 66, seller 60; 2,800 at 66.	
Iron King, 500 at 16.	
Mineral Flat, 3,000 at 5.	
Lower Mammoth, 600 at 39 1/2; 100 at 40.	
Moscow, 500 at 29 1/2; 2,500 at 30.	
New York, 157 at 10.	
Provo, 2,500 at \$1; 1,000 at \$1 1/2.	
Silver King, 500 at 4.00.	

J. R. WHITNEY, Stock Broker.

354 Atlas Bldg. Bell. 1470. Res. 3004-Z.

## NEW YORK STOCK LIST.

Amalgamated Copper	95 1/2
American Beet Sugar	47
American Car & Foundry	74 1/2
American Cotton Oil	69 1/2
American Locomotive	62 1/2
American Smelting & Refining	102 1/2
Amer. Smelting & Refining pfd.	112 1/2
American Sugar Refining	124 1/2
Amesbury Mining Co.	33 1/2
Atlantic Coast Line	120 1/2
Baltimore & Ohio	104 1/2
Brooklyn Rapid Transit	78 1/2
Canadian Pacific	177
Chesapeake & Ohio	58
Chicago & Northwestern	134 1/2
Chicago, Mil. & St. Paul	156 1/2
Colorado Fuel & Iron	51 1/2
Colorado & Southern	57
Delaware & Hudson	138 1/2
Denver & Rio Grande	47 1/2
Denver & Rio Grande pfd.	34 1/2
Erie	34
Great Northern pfd.	142 1/2
Great Northern Ore. Co.	81 1/2
Illinois Central	147 1/2
Interborough-Met.	22 1/2
Interborough-Met. pfd.	36
Lehigh Valley	122 1/2
Missouri Pacific	71 1/2
Missouri, Kansas & Texas	50
National Biscuit	114
National Lead	89 1/2
Norfolk & Western	133
Norfolk & Western pfd.	144 1/2
Northern Pacific	145 1/2
Pacific Mail	45 1/2
Pennsylvania	133 1/2
People's Gas & Oil	114 1/2
Pullman Palace Car	192
Reading	170 1/2
Rock Island Co.	40 1/2
Southern Railway	120 1/2
Union Pacific	204 1/2
United States Steel	90 1/2
United States Steel pfd.	120 1/2
Wabash	20 1/2
Wabash pfd.	20 1/2
Western Union	80 1/2
Standard Oil, ex div.	700

## IMPORTANT STRIKE IN AMERICAN FLAG

Resumption of Work on 1,100 Level Leads to Discovery of Two Feet of Gold Carrying Ore.

A strike of some importance has just been made in the lowest level of the American Flag mine at Park City, a big chunk of the ore being brought to the city yesterday by arrivals from the camp. The ore is said to carry an ounce in gold in addition to 30 to 40 ounces silver per ton. The streak is reported to be all of two feet wide, six inches of it being very high grade.

The ore was encountered with almost the first round of holes put in the face of the drift on the 1,100 level where work was abandoned about four years ago, at the time of the cave in the Ontario drain tunnel. At that time the water backed up in the mine and forced an abandonment of the workings. With the disappearance of this water from the mine through seepage the company decided to prospect its lowest workings, and work was started a short time ago with the above result.

The company's shaft is down to the depth of 1,150 feet, and it is stated that the work of sinking will be resumed in the near future. For the last four years the company has been developing the upper level where a large body of milling ore has been blocked out. At the same time the company has been marketing a good grade of shipping ore.

## WILL SELL

20 Con. Wagon & Mach. \$115.50  
200 Utah-Idaho Sugar pfd. \$8.25  
10 State Bank of Utah \$221.50  
10 Utah Nat. Bank \$214.00  
20 Amal. Sug. Con. \$102.00  
1000 Sugar Bonds at 100%  
5000 Sumpter Valley R.R. Co.  
at 100%  
5000 City Warrants at 100%

Edward L. Burton  
4 South Main St. Phone 907.

## Schramm-Johnson, Drugs.

### SPECIALS FOR ONE WEEK.

Bicycle Playing Cards, reg. 25c, 15c  
Congress Playing Cards, regular 38c  
50c  
Santalol Face Powder, reg. 25c, 15c  
Daggett & Ramsdell's Cold Cream, regular 50c.  
42c  
Gray's Tooth Powder, reg. 25c, 15c  
Colgate's Perfumes, reg. 50c, per ounce 35c  
Palm Olive Soap, 3 cakes for 25c

HERPICIDE  
Regular 50c size 30c  
Regular 1.00 size 60c

LISTERINE  
Regular 25c size 19c  
Regular 50c size 38c  
Regular 1.00 size 76c

Schramm-Johnson, Drugs.

Four Stores Where the Cars Stop.

Mark Cross Gloves for men and women, \$1.50 the pair.

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